



Management of Portfolio® Foundation

Version: 6.0

[Total Questions: 100]



Topic 1, Volume A

Question No : 1 - (Topic 1)

What portfolio document provides stakeholders with an authoritative, up to date source of advice on the portfolio management practices adopted and governance arrangements?

- A. Portfolio Management Framework
- **B.** Portfolio Strategy
- C. Portfolio Delivery Plan
- D. Portfolio Resource Schedule

Answer: C

Question No : 2 - (Topic 1)

Which is a solution to the dependency management challenge 'how to present complex information in an easily understandable form'?

- A. Organize a workshop to identify key dependencies
- **B.** Highlight key dependencies on the portfolio schedule
- **C.** Organize sessions for initiatives to agree potential dependencies
- **D.** Modify a version of the prioritization practice to focus on dependencies

Answer: B

Question No: 3 - (Topic 1)

Which of the following refers to use of the 'management by exception' technique?

- **A.** Providing a Dashboard Report with a transparent chain from strategic intent to benefits realization
- **B.** Specifying points at which reviews of initiatives are linked to funding release
- **C.** Reporting via the documented route and schedule
- **D.** Referring variances from plan that exceed control limits to the portfolio governance body

Answer: A

Exin MOPF: Practice Test

Question No: 4 - (Topic 1)

Which are suggested techniques to align the portfolio with strategy where measures of strategic success have not been clearly defined?

- 1. Rate the strategic contribution of an initiative as critical, highly desirable or desirable
- 2. Split the available funding into relevant portfolio segments
- 3. Create a Portfolio Strategy
- 4. Senior managers debate strategic alignment and come to a collective decision on the portfolio
- **A.** 1, 2, 3
- **B.** 1, 2, 4
- **C.** 1, 3, 4
- **D.** 2, 3, 4

Answer: C

Question No : 5 - (Topic 1)

Which is one of the five portfolio management principles?

- A. Portfolio definition
- **B.** Multi-criteria analysis
- C. Prioritize
- **D.** Strategy alignment

Answer: D

Question No : 6 - (Topic 1)

Which is one of the first seven steps in a staged implementation of portfolio management?

- A. Preparation of an organization-wide Implementation Plan encompassing all 12 practices
- B. Create an annual plan including a delivery schedule and report progress against it
- C. Implement a software solution to aid portfolio resource management

Exin MOPF: Practice Test

D. Adopt sophisticated approaches to prioritizing initiatives

Answer: B

Question No: 7 - (Topic 1)

Which of the following is NOT a main element of the benefits management practice?

- A. Clear arrangements for benefits tracking
- B. A portfolio-level Benefits Realization Plan
- C. Inclusion of re-appraisal of benefits in portfolio-level reviews
- D. Demonstrable senior management commitment

Answer: C

Question No:8 - (Topic 1)

The purpose of the [?] is to collate key information that will provide clarity to senior management on the collection of change initiatives that will deliver the greatest contribution to the strategic objectives?

- A. strategy alignment principle
- B. benefits management practice
- C. portfolio delivery cycle
- D. portfolio definition cycle

Answer: B

Question No: 9 - (Topic 1)

How does the identification of value drivers help an organization to prioritize change initiatives?

- **A.** By focusing on the external factors which drive and shape strategy
- **B.** By allowing a relative weighting to be applied to each driver identified
- C. By identifying the value of each of the benefits resulting from change
- **D.** By ensuring that all value drivers are specified as monetary values

Answer: B

Question No: 10 - (Topic 1)

Which statement describes the purpose of the Portfolio Direction Group / Investment Committee?

- A. The role that is responsible for approving changes to the portfolio delivery practices
- **B.** The governance body where decisions about inclusion of initiatives in the portfolio are made
- **C.** The governance body responsible for monitoring portfolio progress and resolving issues that may compromise delivery and benefits realization
- **D.** Ensuring that a consistent fit for purpose' approach to benefits management is applied across the portfolio

Answer: A

Question No : 11 - (Topic 1)

Which is one of the six primary functions that portfolio management needs to coordinate with to achieve strategic objectives?

- **A.** Real estate and Property services
- B. Budgeting and resource allocation
- C. Resource management
- **D.** Communications

Answer: C

Question No : 12 - (Topic 1)

What term describes portfolio delivery in the context of MoP?

- A. practice
- B. technique
- C. principle
- D. cycle

Question No: 13 - (Topic 1)

Which is an objective of the Portfolio Strategy?

- A. Create the baseline information to be input into the resource schedule
- B. Document the short term view of what the portfolio is to achieve
- **C.** Provide an overview of the portfolio linked to the strategic planning cycle
- **D.** Promote discussion of any potential conflict between departmental and shared goals

Answer: C

Question No: 14 - (Topic 1)

Which describes a 'key to success' of the resource management practice?

- A. Prioritizing change initiatives on the basis of risk/achievability and return/attractiveness
- B. Releasing funding for change initiatives as they complete each stage gate
- **C.** The management board agree the high-level objectives for the portfolio
- **D.** Introduction of standard forms for estimating the programme and project staff required on initiatives

Answer: D

Question No: 15 - (Topic 1)

Which is NOT one of the three broad approaches to implementing portfolio management?

- A. Evolution
- B. Big bang
- C. Ad hoc
- **D.** One version of the truth

Answer: B

Question No: 16 - (Topic 1)

Identify the missing words in the following sentence. A consequence of a well-functioning portfolio delivery cycle is a portfolio [?] by enabling resource re-allocation when required.

- A. that remains strategically aligned
- **B.** that has clarity on its high-level scope
- C. where the portfolio governance body makes informed decisions on composition
- D. that matches planned changes with its capacity to deliver

Answer: D

Question No: 17 - (Topic 1)

Which portfolio definition practice checks prioritized change initiatives against factors such as: timing; coverage of all strategic objectives; impact across the business etc?

- A. Prioritize
- B. Plan
- C. Categorize
- D. Balance

Answer: B

Question No: 18 - (Topic 1)

Which is a role of portfolio management in relation to programme and project management?

- A. To provide mechanisms for management of limited resources
- **B.** To provide mechanisms for risk management within programmes and projects
- C. To provide mechanisms for delivering individual change initiatives into business as usual
- **D.** To provide mechanisms for dependency management within projects

Answer: C